

## UNAUTHORISED NEWS CIRCULATION POLICY

It is important that the any circulation of unauthenticated news about any scrip has to be controlled as this can cause considerable damage to the market and reputation of the organization. Any market news circulated and/or spread through chat forums/ blogs/ websites/ social networking sites or through other mode of circulation including SMS, email etc by employees without authenticity has potential to distort the price discovery mechanism of the market and normal functioning can be affected.

In view of guidance issued by SEBI/Exchanges in this regard, it is directed that all employees of the organization should follow internal code of conduct and controls of the company. No employee of the company will encourage or circulate rumors or unverified data/information obtained from sources like clients and industry or any other sources without verification and proper approval by compliance officer.

The access to such forms of media (if at all provided by company for its business purpose) likes chat rooms, messenger sites etc are controlled and the logs of such access by all will be treated as records.

Any employee who violates above guidance is liable for legal action by the company.