



DSE FINANCIAL SERVICES LIMITED
CIRCULAR

1. Trade to Trade Shares

Selling: Early Pay In of shares before selling the same has to be done.

Buying: Early Pay In of funds has to be provided in DFSL's clearing Bank Account

2. Pledge Shares

Margin Limits against the pledge shares shall be calculated in the ratio of 40:60 of cash: shares. E.g margin of 1, 00,000 has to be fulfilled by 40 % cash & 60% shares.

The circular shall be put to effect from **15th April 2017**.

Date: 11.04.2017

Place: Delhi